

## Accounting statements

INSTITUTO DE CONSERVAÇÃO E  
DESENVOLVIMENTO SUSTENTAVEL  
DA AMAZONIA - IDESAM

December 31, 2023 and 2022

with Independent Auditor's Report

### NOSSOS ESCRITÓRIOS

#### São Paulo

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July 31, 2024

To the directors and administrators of the

**INSTITUTO DE CONSERVAÇÃO E DESENVOLVIMENTO SUSTENTAVEL DA  
AMAZONIA - IDESAM**

**Ref.: Independent Auditor's Report on the Financial Statements**

Dear sir,

For the present, we are referring you to your care. the Independent Auditor's Report on the Financial Statements ended December 31, 2023 and 2022 of the INSTITUTO DE CONSERVAÇÃO E DESENVOLVIMENTO SUSTENTAVEL DA AMAZONIA - IDESAM.

Kind Regards,

*Alexandre Chiaratti do Nascimento*

*Partner*

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**INSTITUTO DE CONSERVAÇÃO E DESENVOLVIMENTO SUSTENTAVEL DA  
AMAZONIA - IDESAM**

Accounting statements

December 31, 2023 and 2022

**SUMMARY:**

Independent auditor's report ..... 4-6

**Attachments:**

Balance sheet

Income statement for the period

Statement of changes in equity

Statement of cash flows

Notes to the financial statements

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**INSTITUTO DE CONSERVAÇÃO E DESENVOLVIMENTO SUSTENTAVEL DA  
AMAZONIA - IDESAM**

CNPJ. : 07.339.438/0001-48

**“INDEPENDENT AUDITOR'S REPORT”****Opinion on the financial statements**

We have examined the financial statements of the **INSTITUTO DE CONSERVAÇÃO E DESENVOLVIMENTO SUSTENTAVEL DA AMAZONIA - IDESAM** which comprise the balance sheet, as of December 31, 2023, and the respective statements of income for the period, changes in shareholders' equity and cash flows for the year ended on that date, as well as the corresponding explanatory notes, including a summary of the main accounting policies.

In our opinion, the financial statements adequately present, in all material respects, the equity and financial position of the entity, as of December 31, 2023, the performance of its operations and its cash flows for the year ended on that date, in accordance with accounting practices adopted in Brazil.

**Basis for Opinion**

Our audit was conducted in accordance with Brazilian and international auditing standards. Our responsibilities in accordance with these standards are described in the following section entitled “Auditor's Responsibilities for the Audit of Financial Statements”. We are independent from the Entity, in accordance with the relevant ethical principles set out in the Accountant's Code of Professional Ethics and in the professional standards issued by the Federal Accounting Council, and we comply with other ethical responsibilities in accordance with these standards. We believe that the audit evidence obtained is sufficient and appropriate to support our opinion.

**Other Matters:****Audit of the amounts corresponding to the previous year.**

The amounts recognized in the financial statements of the **INSTITUTO DE CONSERVAÇÃO E DESENVOLVIMENTO SUSTENTAVEL DA AMAZONIA- IDESAM**, corresponding to the year ended December 31, 2022, presented for comparison purposes, were audited by other Independent auditors in accordance with the auditing standards in force, at the time of the issuance of the report on August 2, 2023, which did not contain any changes.

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## Management Responsibilities for Financial Statements

Management is responsible for the preparation and proper presentation of the financial statements in accordance with accounting practices adopted in Brazil and for the internal controls it has determined as necessary to allow the preparation of financial statements free from material misstatement, regardless of whether caused by fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue operating, disclosing, when applicable, matters related to its going concern and the use of this accounting basis in the preparation of the financial statements, unless the management intends to liquidate the Company or cease its operations, or does not have any realistic alternative to avoid the closure of operations.

Those responsible for administering the Entity are those responsible for supervising the process of preparing the financial statements.

## Auditor's Responsibilities for Auditing Financial Statement

Our objectives are to obtain reasonable assurance that the financial statements, taken as a whole, are free from material misstatement, whether caused by fraud or error, and to issue an audit report containing our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that the audit performed in accordance with Brazilian and international auditing standards always detects any material misstatements that may exist. Misstatements can arise from fraud or error and are considered material when, individually or in the aggregate, they can reasonably be expected to influence the economic decisions of users made based on these financial statements.

As part of the audit performed, in accordance with Brazilian and international auditing standards, we exercise professional judgment and maintain professional scepticism throughout the audit Furthermore:

- We identified the risks of material misstatement in the financial statements, regardless of whether caused by fraud or error, plan and perform audit procedures in response to such risks and obtain sufficient appropriate audit evidence to support our opinion.
- Obtain an understanding of internal controls relevant to the audit to design audit procedures appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal controls.
- We assess the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

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- We conclude on the adequacy of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether there is a material uncertainty regarding events or conditions that may raise significant doubt regarding the ability to continue as a going concern of the Entity. If we conclude that material uncertainty exists, we must draw attention in our audit report to the related disclosures in the financial statements or include a modification in our opinion if the disclosures are inadequate. Our conclusions are based on audit evidence obtained up to the date of our report. However, future events or conditions may cause the Entity to no longer continue as a going concern.
- We assess the overall presentation, structure and content of the financial statements, including disclosures, and whether the financial statements represent the related transactions and events in a manner consistent with the objective of fair presentation.

We communicate with those charged with governance regarding, among other things, the planned scope, timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our engagements.

São Paulo - SP, July 31, 2024

**AUDISA AUDITORES ASSOCIADOS**  
**CRC/SP 2SP 024298/O-3**

**ALEXANDRE CHIARATTI DO  
NASCIMENTO:14782348819**

Assinado de forma digital por ALEXANDRE  
CHIARATTI DO NASCIMENTO:14782348819  
Dados: 2024.07.31 10:37:56 -03'00'

Alexandre Chiaratti do Nascimento  
Accountant  
CRC/SP 187.003/ O- 0  
CNAI – SP – 1620

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## ASSINADO DIGITALMENTE POR:

ALEXANDRE CHIARATTI DO  
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**INSTITUTO DE CONSERVAÇÃO E DESENVOLVIMENTO SUSTENTÁVEL DA AMAZÔNIA (IDESAM)**

**BALANCE SHEET FOR THE YEARS  
ENDED ON DECEMBER 31**

(Values in thousands of reais, unless otherwise stated)

<b>ASSETS</b>	<b>NOTE</b>	<b>2023</b>	<b>2022</b>	<b>LIABILITIES</b>	<b>NOTA</b>	<b>2023</b>	<b>2022</b>
<b>Current</b>				<b>Current</b>			
Cash and cash equivalents	4	125.505	83.008	Suppliers and Accounts Payable		12.352	12.155
Customers and other receivable	5	7.892	8.662	Project Loans		-	5
		<b>133.397</b>	<b>91.670</b>	Project Funds Obligations	7	122.964	80.164
						<b>135.316</b>	<b>92.324</b>
<b>Non-Current</b>				<b>Net Worth</b>			
Long-term realizable		4.758	2.569	Shareholders' Equity	8	3.988	(621)
Fixed assets	6	2.248	2.073	Surplus for the Year		1.099	4.609
Intangible assets		-	-			<b>5.087</b>	<b>3.988</b>
		<b>7.006</b>	<b>4.642</b>				
		<b>140.403</b>	<b>96.312</b>			<b>140.403</b>	<b>96.312</b>

**The management's explanatory notes are an integral part  
of the financial statements.**

Paola Bleicker  
Executive Director

Amadeu Amâncio de Oliveira  
Accountant  
CRC AM- 014697/0

**INSTITUTO DE CONSERVAÇÃO E DESENVOLVIMENTO SUSTENTÁVEL DA  
AMAZÔNIA (IDESAM)**

**STATEMENT OF INCOME  
ENDED ON DECEMBER 31**

(Values in thousands of reais, unless otherwise stated)

	<u>NOTE</u>	<u>2023</u>	<u>2022</u>
Net revenue	9	41.705	40.005
Project costs	10	<u>(35.501)</u>	<u>(32.898)</u>
<b>Gross operating surplus</b>		<b>6.204</b>	<b>7.107</b>
General and Administrative Expenses	10	(5.419)	(2.574)
Other income (expenses), net		<u>-</u>	<u>-</u>
<b>Surplus (Deficit) before financial result</b>		<b>785</b>	<b>4.533</b>
Financial result, net		<u>314</u>	<u>76</u>
<b>Surplus (Deficit) for the Fiscal Year</b>		<b><u>1.099</u></b>	<b><u>4.609</u></b>

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Paola Bleicker  
Executive Director

Amadeu Amâncio de Oliveira  
Accountant  
CRC AM- 014697/0

**INSTITUTO DE CONSERVAÇÃO E DESENVOLVIMENTO SUSTENTÁVEL DA  
AMAZÔNIA (IDESAM)**

**STATEMENT OF COMPREHENSIVE INCOME FOR THE YEARS  
ENDED ON DECEMBER 31**

(Values in thousands of reais, unless otherwise stated)

	<u><b>2023</b></u>	<u><b>2022</b></u>
Surplus (Deficit) for the Fiscal Year	1.099	4.609
Other components of comprehensive income	<u>-</u>	<u>-</u>
<b>Total comprehensive income</b>	<u><b>1.099</b></u>	<u><b>4.609</b></u>

**The management's explanatory notes are an integral part  
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Paola Bleicker  
Executive Director

Amadeu Amâncio de Oliveira  
Accountant  
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**INSTITUTO DE CONSERVAÇÃO E DESENVOLVIMENTO SUSTENTÁVEL DA  
AMAZÔNIA (IDESAM)**

**STATEMENT OF CHANGES IN NET WORTH**

(Values in thousands of reais, unless otherwise stated)

	<b>Equity</b>	<b>Net Income</b>	<b>Total</b>
<b>Balance as of December 31, 2021</b>	<b>35</b>	<b>(401)</b>	<b>(366)</b>
			-
Incorporation of surplus	(401)	401	-
Adjustment of previous years	(255)	-	(401)
Deficit of the period	-	4.609	-
<b>Balance as of December 31, 2022</b>	<b>(621)</b>	<b>4.609</b>	<b>3.988</b>
			-
Incorporation of surplus	4.609	(4.609)	-
Adjustment of previous years	-	-	-
Surplus of the period	-	1.099	1.099
<b>Balance as of December 31, 2023</b>	<b>3.988</b>	<b>1.099</b>	<b>5.087</b>

**The management's explanatory notes are an integral part  
of the financial statements.**

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Executive Director

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**INSTITUTO DE CONSERVAÇÃO E DESENVOLVIMENTO SUSTENTÁVEL DA  
AMAZÔNIA (IDESAM)**

**CASH FLOW STATEMENT FOR THE YEARS  
ENDED ON DECEMBER 31**

(Values in thousands of reais, unless otherwise stated)

	<b>2023</b>	<b>2022</b>
<b>Cash flow from operating activities</b>		
Surplus for the period	1.099	4.609
Adjustment from previous years	-	(255)
Depreciation and amortization	350	356
	<b>1.449</b>	<b>4.710</b>
<b>Changes in Assets and Liabilities</b>		
Accounts Receivable	770	(6.429)
Other Credits	(2.189)	(863)
Suppliers and Accounts Payable	197	12.118
Obligations with Project Resources	42.800	41.087
	<b>41.578</b>	<b>45.913</b>
<b>Cash generated from operating activities</b>	<b>43.027</b>	<b>50.623</b>
<b>Cash flow from investing activities</b>		
Project loans	(5)	(89)
PPE and intangible asset acquisition	(547)	
Fixed asset and intangible asset write-off	22	1.631
<b>Cash (consumed) in investing activities</b>	<b>(530)</b>	<b>1.542</b>
<b>Cash generated in the period</b>	<b>42.497</b>	<b>52.165</b>
Cash and Cash Equivalents at Beginning of Period	83.008	30.843
Cash and Cash Equivalents at End of Period	125.505	83.008
<b>Cash generated in the period</b>	<b>42.497</b>	<b>52.165</b>

**The management's explanatory notes are an integral part  
of the financial statements.**

Paola Bleicker  
Executive Director

Amadeu Amâncio de Oliveira  
Accountant  
CRC AM- 014697/0

**INSTITUTO DE CONSERVAÇÃO E DESENVOLVIMENTO SUSTENTÁVEL DA AMAZÔNIA  
(IDESAM)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDING DECEMBER 31, 2023**

Amounts in thousands of reais, unless otherwise stated.

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**1. OPERATIONAL CONTEXT**

The Instituto de Conservação e Desenvolvimento Sustentável da Amazônia - IDESAM ("Institute" or "Entity") is a non-profit organization with headquarters at Rua Barão de Solimões, 12 - Parque das Laranjeiras, Manaus, AM. The Institute's mission is to contribute to conservation and sustainable development that is environmentally friendly, socially just and economically viable. To fulfill its mission, it has the following objectives:

- a) Manage, coordinate, promote, encourage and carry out projects, research and scientific studies that promote conservation and sustainable development, raising and managing the necessary funds from individuals or entities, national or foreign, public or private;
- b) To provide technical, scientific and legal services related to the management of natural resources, conservation and sustainable development, and related activities;
- c) Promote the training and qualification of human resources specialized in the conservation and management of natural resources, sustainable development and related activities;
- d) Promote the exchange of specialists and students with a view to increasing knowledge in the areas of environmental conservation, sustainable development and management of natural resources and related activities;
- e) Organize and run congresses, symposia, seminars, conferences, technical-scientific publications and courses in general as a way of stimulating discussion and debate in the search for creative, original and appropriate solutions to environmental and social problems;
- f) Organize and promote events and activities of a cultural and artistic nature that contribute to fulfilling its institutional mission;
- g) Produce, systematize and publish educational and scientific material on the subject of conservation and sustainable forestry and agricultural development;
- h) Participate in councils or collegiate bodies whose purpose is to advise on, create or implement public policies in the field of conservation and sustainable forestry and agricultural development and management of natural resources.

**ENVIRONMENTAL SERVICES AND CARBON NEUTRAL PROGRAM (PCN):**

The program focuses on creating and developing innovative mechanisms and solutions for mitigating climate change, promoting forest conservation and reducing tropical deforestation. Its main projects are aimed at developing activities for Reducing Emissions from Deforestation and Forest Degradation (REDD+), reforestation and other instruments under the UN Convention on Climate Change (UNFCCC) and voluntary carbon markets. IDESAM has participated in the UNFCCC negotiations since 2005, mainly focusing on forest-related issues, organizing and presenting side-events, and disseminating studies and publications. At the national level, it works to develop and implement projects related to REDD+ and payment for environmental services (PES), with the aim of mitigating climate change and promoting the sustainable development of forest-dwelling populations. Through its participation in national networks and working groups, it takes part in the formulation of policies and programs related to climate change and forests, and in the state of Amazonas it played a decisive role in the construction of the State Policy on Climate Change and the Amazon Forum on Climate Change.



**INSTITUTO DE CONSERVAÇÃO E DESENVOLVIMENTO SUSTENTÁVEL DA AMAZÔNIA  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDING DECEMBER 31, 2023**

Amounts in thousands of reais, unless otherwise stated.

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**SUSTAINABLE PRODUCTION (PRODSUS)**

The program works to promote forest management as a conservation and local development tool for Amazonian communities. The activity is a fundamental way of conserving the forest and promoting the socio-economic development of traditional populations in the Amazon. The program works through training and rural extension activities to disseminate and improve forest management practices. The researchers involved also carry out research and work to promote public policies in order to evaluate and propose technical, political and management improvements for forest management.

**TERRITORIAL GOVERNANCE (IGT)**

Present at various levels, the Institute always seeks to contribute to debates by bringing a complete view from those who work at both international and local levels. Participation in forums and working groups is considered fundamental for the development of public policies that contribute effectively to mitigating climate change and preserving forests. The Institute also participates in deliberative councils in order to use the experience of the Institute's professionals in decision-making in the places concerned.

**AMAZ IMPACT ACCELERATOR (AMAZ)**

This coordination aims to foster sustainable businesses in the Amazon, which promote forest conservation and generate income for local communities. It develops projects aimed at entrepreneurs and impact businesses, promoting training, technical advice, mentoring and analysis, intermediation, financial and impact modeling, which makes direct impact investments viable for the businesses it supports.

Currently, the Coordination's main project is the PPA (Partners for the Amazon Platform) Acceleration and Impact Investment Program, which is 100% dedicated to entrepreneurs operating in the Amazon, as well as to regional demands and realities. In addition to the business incubation and acceleration process, the program offers investment opportunities, cooperation, networking and promotes the creation of a community of interconnected sustainable businesses. Created in 2018, the program is led by a group of PPA companies, coordinated by Idesam (Amazon Institute for Conservation and Sustainable Development) and has strategic and financial support from USAID, CIAT, the Humanize Institute and the Vale Fund.

The coordination also supports the development, funding and financial modeling of businesses developed internally at the institute, in the value chains in which Idesam operates, such as Agroforestry Coffee and Sustainable Livestock in southern Amazonas.

**PRIOTARY BIOECONOMY PROJECT (PPBIO)**

Qualified in March 2019, after submitting a proposal to the Superintendence of the Manaus Free Trade Zone (Suframa), Idesam was accredited as coordinator of the Priority Bioeconomy Program. It covers all the states that are part of the Western Amazon (Acre, Amazonas, Rondônia and Roraima) and Amapá, in accordance with SUFRAMA's activities. It's worth noting that CAPDA/SUFRAMA's Priority Programs aim to strengthen areas considered strategic for the region's development, and the Bioeconomy has proved to be an important factor in the region's economic diversification.

As coordinator of the Bioeconomy Priority Program, Idesam's activities include the administrative and financial management of the funds received, making the connection between the investing companies in the Manaus Industrial Hub and the businesses with a social and environmental impact, as well as the science and technology institutions (ICT) (public or private) that are accredited by CAPDA (Committee for Research and Development Activities in the Amazon).

The PPBio is an opportunity to diversify production activities in the Amazon, as well as being an uncomplicated alternative for investing the counterpart of tax incentives for regional development, without

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDING DECEMBER 31, 2023**

Amounts in thousands of reais, unless otherwise stated.

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the risk of disallowance or fines for misapplication of resources and strengthening the Bioeconomy in Western Amazonia and Amapá.

R&D projects which, at the end of their development, present an innovative product, process or service based on Amazonian biodiversity are collected to form a bank of projects which is presented to companies with an obligation to reinvest in RD&I in the PIM, which can invest in solutions to meet the needs of the company itself or in solutions with a financial return or visibility..

Funded projects are validated with their proponents and fall under one of the bioeconomy thematic axes provided for in the regulations of the Priority Bioeconomy Program, namely: a) Prospecting for active ingredients and new materials from Amazonian biodiversity; b) Synthetic biology, metabolic engineering, nanobiotechnology, biomimicry and bioinformatics; c) Processes, products and services for the various sectors of the bioeconomy; d) Technologies to support environmentally sustainable regional production systems; e) Technologies for bioremediation, treatment and reuse of waste; f) Businesses with a social and environmental impact; g) Establishment or improvement of incubators and Bioindustrial Parks.

**2. BASIS OF PREPARATION**

**a. Declaration of conformity**

The financial statements have been prepared and are being presented in accordance with accounting practices adopted in Brazil, including the provisions of Technical Interpretation NBC ITG 2002 (R1) - Non-profit entities. They have been prepared on a historical cost basis, except for financial investments which are at fair value.

The financial statements were approved by the Institute's Board of Directors on X.

**b. Basis of preparation and presentation**

The financial statements are prepared on a historical cost basis.

**c. Functional currency and presentation currency**

These financial statements are presented in Brazilian Real, which is the Institute's functional currency.

**d. Use of estimates and judgments**

The preparation of financial statements in accordance with Brazilian accounting standards requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and Expenditures. Actual results may differ from these estimates.

Estimates and assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

**3. SUMMARY OF THE MAIN ACCOUNTING POLICIES**

The accounting policies described in detail below have been applied consistently to all the years presented in these financial statements.

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**a. Transactions in foreign currencies**

Foreign currency transactions are translated into the Institute's respective functional currency at the exchange rates on the dates of the transactions. Monetary assets and liabilities denominated and calculated in foreign currencies on the presentation date are reconverted to the functional currency at the exchange rate calculated on that date. Foreign currency differences resulting from the reversion are recognized in profit or loss.

**b. Cash and cash equivalents**

The amounts recorded under cash and cash equivalents correspond to cash on hand, bank deposits and very short-term investments, which have immediate liquidity, original maturity of up to three months and are subject to an insignificant risk of change in value.

**c. Fixed assets**

**(i) Recognition and measurement**

The Institute's fixed assets do not include assets acquired through partnership contracts intended exclusively for the execution of projects. These, when they exist, are classified separately in non-current assets as "assets with restricted use".

Items of property, plant and equipment are measured at historical acquisition or construction cost, less accumulated depreciation and accumulated impairment losses, if any.

Cost includes expenses that are directly attributable to the acquisition of an asset.

Gains and losses on the disposal of an item of property, plant and equipment are calculated by comparing the proceeds from the disposal with the carrying amount of the asset, and are recognized net within other income in profit or loss.

**(ii) Subsequent costs**

The replacement cost of a component of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the economic benefits embodied in the component will flow to the Institute and that its cost can be measured reliably. The book value of the component that has been replaced by another is written off. Property, plant and equipment maintenance costs are recognized in the income statement as incurred.

**(iii) Depreciation**

Depreciation is calculated on the depreciable amount, which is the cost of an asset, or another value that replaces the cost, less the residual value.

Depreciation is recognized in the income statement based on the straight-line method in relation to the estimated useful lives of each part of an item of property, plant and equipment, since this method most closely reflects the pattern of consumption of future economic benefits embodied in the asset. Assets intended exclusively for the execution of projects are depreciated over the duration of the respective project. Land is not depreciated.

Depreciation methods, useful lives and residual values will be reviewed at each financial year end and any adjustments are recognized as a change in accounting estimates.

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(iv) Assets received as donations

When the partnership contract between the Institute and the financier of a project is terminated, and the acquired asset is to be incorporated into the Institute's fixed assets, a donation agreement is drawn up and the fair value is recorded under fixed assets, with a corresponding donation income in the income statement for the year.

**d. Impairment**

The carrying amounts of the Institute's financial and non-financial assets are reviewed at each reporting date to determine whether there is an indication of impairment. If there is such an indication, then the asset's recoverable amount is determined. The recoverable amount of an asset is the higher of its value in use and its fair value less selling Expenditures. An impairment loss is recognized if the book value of an asset exceeds its estimated recoverable amount. Impairment losses, when they exist, are recognized in the income statement.

Management has not identified any situation that would indicate a loss in the recoverable value of its non-financial assets. Therefore, it was not necessary to estimate the recoverable value of the assets.

**e. Provisions**

A provision is recognized, as a result of a past event, if the Institute has a legal or constructive obligation that can be estimated reliably, and it is probable that an economic resource will be required to settle the obligation.

**f. Financial income and expenses**

Financial income includes interest income on invested funds and changes in the fair value of financial assets measured at fair value through profit or loss. Income from the financial investment of project funds was transferred to the project liabilities account in current liabilities, thus giving rise to the investment of funds in the respective projects/agreements..

Exchange gains and losses are reported on a net basis.

**4. CASH AND CASH EQUIVALENTS**

Financial investments are stated at cost, plus income accrued up to the balance sheet date.

	2023	2022
<b>No restrictions</b>		
Bank movement account	9	80
Financial Applications	2.510	803
	<u>2.519</u>	<u>883</u>
<b>With restriction</b>		
Bank movement account	9.381	5.027
Financial Applications	113.605	77.098
	<u>122.986</u>	<u>82.125</u>
	<u>125.505</u>	<u>83.008</u>

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Financial resources linked to projects are restricted to use in projects, in accordance with contractual provisions.

Financial investments refer substantially to bank deposit certificates and fixed-income funds of the Interbank Deposit Certificate (CDI), the average yields were 3.62% p.a. (2018 - 3.82% p.a.)

**5. OTHER RECEIVABLES AND LONG-TERM ASSETS**

	<u>2023</u>	<u>2022</u>
Current	7.892	8.623
Non-current	<u>4.758</u>	<u>2.569</u>
	<u><b>12.650</b></u>	<u><b>11.192</b></u>
Advances to employees	-	5
Advances to suppliers	7	11
MANIOCA receivable	83	-
NAVAGAM Receivable	160	-
BNDES Project - Receivable	1.327	-
Manioca Comercio de Alimentos da Amazônia (i)	251	251
Original Trade (ii)	75	75
INSTITUTIONAL Advances	-	39
TUCUM (iii)	642	242
Chocobic (iv)	242	242
COOPEREÇO	132	132
Navegam (vi)	254	254
ONISAFRA (vii)	102	102
OKA (viii)	61	61
COEX CARAJÁS (ix)	-	11
VIVALA TURISMO (x)	200	200
FLORESTA MADEIRA (xi)	500	200
BRCARBON SERVIÇOS (xii)	200	200
SOUL BRASIL (xiii)	200	200
INOCAS	200	200
MAHTA	500	200
MANAWARA (xx)	300	-
IMPACTA	200	-
MAZO MANA	300	-
CUMBARU	200	-
EKILIBRE	200	-
ATILA DENYS TO RECEIVE (xiv)	1.100	1.200
DENYS MINEV TO BE RECEIVED (xv)	400	600

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BE THE EARTH A RECEBER (xvi)	603	798
VALE FUND TO BE RECEIVED (xvii)	1.800	2.400
LUCIANO HUCK TO BE RECEIVED (xviii)	400	600
ILANA MINEV RECEIVABLE	400	600
TUTIPLAST RECEIVABLE	400	600
PROGRESSO PARTICIPAÇÕES RECEIVABLE	400	600
RICARDO LEAL RECEIVABLE	400	600
FERSEN LAMBRANHO	411	608
	<b>12.650</b>	<b>11.231</b>

- (i) This is a Loan Agreement Convertible into Equity, under the reimbursable financing modality, in the amount of R\$ 251,880.00 (two hundred and fifty-one thousand eight hundred and eighty reais), between IDESAM and Manioca Comercio de Alimentos da Amazônia Ltda, with a duration of 24 months, from the date of its signature, February 7, 2020. This refers to the funds previously allocated by the funders: Instituto Humanize to Idesam, Fundo Vale to Idesam and USAID and CIAT.
- (ii) (ii) This is a Loan Agreement Convertible into Equity, under the reimbursable financing modality, in the amount of R\$74,881.80 (Seventy-Four Thousand, Eight Hundred and Eighty-One Reais and Eighty Cents), referring to the funds previously allocated by investors USAID and CIAT. It is agreed that this contract will expire in 24 (twenty-four) months, counting from its signature, February 14, 2020..
- (iii) This is a Loan Agreement Convertible into Equity, under the reimbursable financing modality, in the amount of R\$ 242,256.00 (two hundred and forty-two thousand two hundred and fifty-six reais), between IDESAM and TUCUM, with a duration of 24 months, from the date of its signature, February 12, 2020. This refers to the funds previously allocated by the donors: FIIMP, USAID and CIAT.
- (iv) This is a Simple Mutual Contract, under the reimbursable financing modality, in the amount of R\$ 241,692.00 (two hundred and forty-one thousand six hundred and ninety-two reais), between IDESAM and CHOCOBIC, with a duration of 36 months, from the date of its signature, February 12, 2020. This refers to the funds previously allocated by the funders: Fundo Vale, Instituto Humanize, USAID and CIAT.
- (v) This is a Simple Loan Agreement, under the reimbursable financing modality, in the amount of R\$ 91,692.00 (Ninety-one thousand, six hundred and ninety-two reais), between IDESAM and GEOVANI MATEUS CORDEIRO DOS SANTOS, with a duration of 36 months, from the date of its signature, February 7, 2020..
- (vi) This is a Loan Agreement Convertible into Equity, under the reimbursable financing modality, in the amount of R\$253,760.00 (two hundred and fifty-three thousand seven hundred and sixty reais), between IDESAM and NAVEGAM LTDA, with a duration of 24 months, from the date of its signature, February 11, 2020. This refers to the funds previously allocated by the funders: Humanize Institute, USAID and CIAT.
- (vii) This is a Simple Mutual Contract, under the reimbursable financing modality, in the amount of R\$ 101,880.00 (One hundred and one thousand, eight hundred and eighty reais), between IDESAM and ONISAFRA, with a duration of 24 months, from the date of its signature, February 12, 2020. This refers to the funds previously allocated by USAID and CIAT.



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- (viii) (viii) This is a Simple Mutual Contract, under the reimbursable financing modality, in the amount of R\$ 61,128.00 (Sixty-one thousand, one hundred and twenty-eight reais), between IDESAM and OKA INDUSTRIA E COMERCIO DE ALIMENTOS LTDA, with a duration of 36 months, from the date of its signature, February 18, 2020. This refers to the funds previously allocated by USAID and CIAT.
- (ix) This is a Simple Mutual Contract, under the reimbursable financing modality, in the amount of R\$252,880.20 (two hundred and fifty-two thousand eight hundred and eighty reais and twenty cents), between IDESAM and COEX CARAJÁS, with a duration of 36 months, from the date of its signature, February 11, 2020. This refers to the funds previously allocated by Fundo Vale, USAID and CIAT..
- (x) (x) This is a Simple Loan Agreement, under the reimbursable financing modality, in the amount of R\$200,000.00 (two hundred thousand reais), between IDESAM and VIVALÁ TURISMO, as of the date of its signing, May 10, 2022. This refers to the funds previously allocated by Fundo Vale, USAID and CIAT.
- (xi) This is a Simple Loan Agreement, under the reimbursable financing modality, in the amount of R\$200,000.00 (two hundred thousand reais), between IDESAM and FLORESTA SEERVIÇOS, as of the date of its signing, March 11, 2022. This refers to the funds previously allocated by Fundo Vale, USAID and CIAT.
- (xii) This is a Simple Loan Agreement, under the reimbursable financing modality, in the amount of R\$200,000.00 (two hundred thousand reais), between IDESAM and BRCARBON SERVIÇOS, as of the date of its signing, March 14, 2022. This refers to the funds previously allocated by Fundo Vale, USAID and CIAT.
- (xiii) This is a Simple Loan Agreement, under the reimbursable financing modality, in the amount of R\$200,000.00 (two hundred thousand reais), between IDESAM and BRCARBON SERVIÇOS, from the date of its signature, March 14, 2022. This refers to the funds previously allocated by Fundo Vale, USAID and CIAT.
- (xiv) This is a Simple Loan Agreement, under the reimbursable financing modality, in the amount of R\$200,000.00 (two hundred thousand reais), between IDESAM and SOUL BRASIL, from the date of its signature, April 1, 2022. This refers to the funds previously allocated by Fundo Vale, USAID and CIAT.
- (xv) This is an investment contract in business portfolios for business acceleration, under the modality of the investor in the investee through a loan, in the amount of R\$2,000,000.00 (two million reais), between IDESAM and ÁTILA DENYS, as of the date of its signing, October 13, 2021. This refers to the funds previously allocated by the financiers to the startups.
- (xvi) This is an investment contract in portfolios for business acceleration, under the modality of the investor in the investee through a loan, in the amount of R\$1,000,000.00 (one million reais), between IDESAM and DENIS MINEV, as of the date of its signing, October 13, 2021. This refers to the funds previously allocated by the financiers to the startups.
- (xvii) This is an investment contract in business portfolios for business acceleration, under the modality of the investor in the investee through a loan, in the amount of R\$1,000,000.00 (one million reais), between IDESAM and BE THE EARTH, as of the date of its signing, December 17, 2021. This refers to the funds previously allocated by the financiers to the startups.
- (xviii) This is an investment contract in business portfolios for business acceleration, under the modality of the investor in the investee through a loan, in the amount of R\$3,000,000.00 (three million reais), between IDESAM and FUNDO VALE, as of the date of its signing, December 29, 2021. This refers to

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the funds previously earmarked by the financiers for the startups.

- (xix) This is an investment contract in business portfolios for business acceleration, under the modality of the investor in the investee through a loan, in the amount of R\$1,000,000.00 (one million reais), between IDESAM and LUCIANO HUCK, as of the date of its signing, November 24, 2021. This refers to the funds previously allocated by the financiers to the startups.
- (xx) This is a Simple Loan Agreement, under the reimbursable financing modality, in the amount of R\$ 300,000.00 (two hundred thousand reais), between IDESAM and MANAWARA, from the date of its signing, December 14, 2022. This refers to the funds previously allocated by Fundo Vale, USAID and CIAT.
- (xxi) This is a Simple Loan Agreement, under a reimbursable financing modality, in the amount of R\$200,000.00 (two hundred thousand reais), between IDESAM and IMPACTA, starting from the date of its signature, December 15, 2022. Contribution referring to the resource previously allocated by the financiers Fundo Vale, USAID and CIAT.
- (xxii)

**6. FIXED ASSETS**

The institute's fixed assets do not include assets acquired through partnership agreements intended exclusively for the execution of projects. These are recorded directly in non-current assets as "assets with restricted use". When the partnership agreement allows and/or provides that at the end of the project the asset will be incorporated into the institute's fixed assets, the procedure is done through a donation agreement and recorded in fixed assets and in the income statement, in the donation account. There is no fixed asset as collateral for loans, nor vehicles or machinery that are part of a financial or operational lease agreement..

The following statement shows the evolution of Fixed Assets and depreciation movements between the fiscal years up to 2023:

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*6.1. Composition*

ACCOUNT	DESCRIPTION	31/12/2022	Additions	Write-offs	31/12/2023
1.2.01.01.01	LAND PQ DAS LARANJEIRAS	541			541
1.2.01.01.02	LAND Nº 06- APUI - AV RIO JUMA	4			4
1.2.01.01.03	LAND Nº 08- APUI - AV RIO JUMA	6			6
1.2.01.01.04	LAND Nº 09- APUI - AV 13 DE NOVEMBRO	6			6
1.2.01.01.05	LAND APUI	12			12
1.2.01.02.01	Furniture and Utensils	39	11		50
1.2.01.03.01	Machinery and Equipment	315	2	5	312
1.2.01.03.02	IT Equipment	283	9	23	269
1.2.01.03.03	Safety Equipment	13			13
1.2.01.04.01	VEHICLES- FOUR WHEELS	6			6
1.2.01.04.02	TWO WHEELS	11			11
1.2.01.05.01	VEHICLES- FOUR WHEELS	566			566
1.2.01.05.02	TWO WHEELS	8		8	0
1.2.01.05.03	Furniture and Utensils	94	10		104
1.2.01.05.04	Machinery and Equipment	676	319		995
1.2.01.05.05	IT Equipment	352	181	13	520
1.2.01.05.06	Safety Equipment	2			2
1.2.01.05.07	Facilities	268			268
		3.202	532	49	3.685

ACCOUNT	DESCRIPTION	31/12/2022	ADDITIONS	WRITE-OFFS	31/12/2023
1.2.01.06.01	(-) Accumulated Depreciation - Furniture and Utensils	(58)		13	(71)
1.2.01.06.02	(-) Accumulated Depreciation - Machinery, Equipment and Tools	(239)	4	111	(346)
1.2.01.06.03	(-) Accumulated Depreciation - Vehicles - Four Wheels	(337)		91	(428)
1.2.01.06.04	(-) Accumulated Depreciation - Two Wheels	(19)	8		(11)
1.2.01.06.05	(-) Accumulated Depreciation - IT Equipment	(383)	30	107	(460)
1.2.01.06.06	(-) Accumulated Depreciation - Safety Equipment	(11)		1	(12)
1.2.01.06.07	(-) Accumulated Depreciation - Facilities	(82)		27	(109)
		(1.129)	42	350	(1.437)
	TOTAL NET FIXED ASSETS	2.073	574	399	2.248

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**7. SUPPLIERS AND ACCOUNTS PAYABLE**

	2023	2022
Income Tax Withheld - Third	0	0
PIS/COFINS/CSLL WITHHELD AT SOURCE	3	5
Thirteenth Salary	-	-6
Vacation	181	135
IRRF TO BE COLLECTED	28	3
INSS TO BE COLLECTED	109	8
FGTS TO BE COLLECTED	18	-
PIS s/Payroll to be Collected	3	-
ÁTILA DENYS - (i)	2.000	2.000
BE THE EARTH - (ii)	1.000	1.000
FUNDO VALE - (iii)	2.400	2.400
DENIS MINEV - (iv)	1.000	1.000
LUCIANO HUCK - (v)	800	800
ILANA MINEV/MARCELO FORMA - (vi)	1.000	1.000
TUTIPLAST - (vii)	800	800
PROGRESSO PARTICIPAÇÕES - (viii)	1.000	1.000
RICARDO LEAL - (ix)	1.000	1.000
FERSEN LAMBRANHO (x)	1.010	1.010
Balance to be applied	<b>12.352</b>	<b>12.155</b>

- i) This is a Contract for investment in portfolios for business acceleration, under the modality of the investor in the invested company through a loan, in the amount of R\$2,000,000.00 (two million reais), between IDESAM and ÁTILA DENYS, starting from the date of its signature, October 13, 2021. Contribution referring to the resource previously allocated by the financiers to the startups.
- ii) This is a Contract for investment in portfolios for business acceleration, under the investor's modality in the invested company through a loan, in the amount of R\$1,000,000.00 (one million reais), between IDESAM and BE THE EARTH, starting from the date of its signature, October 13, 2021. Contribution referring to the resource previously allocated by the financiers to the startups.
- iii) This is a Contract for investments in business portfolios for business acceleration, under the investor's modality in the invested company through a loan, in the amount of R\$ 2,400,000.00 (Two million and four hundred thousand reais), between IDESAM and FUNDO VALE, as of the date of its signature, December 29, 2021. Contribution referring to the resource previously allocated by the financiers to the startups.
- iv) This is a Contract for investment in portfolios for business acceleration, under the investor's modality in the invested company through a loan, in the amount of R\$1,000,000.00 (one million reais), between IDESAM and DENIS MINEV, starting from the date of its signature, October 13, 2021. Contribution referring to the resource previously allocated by the financiers to the startups.
- v) This is a Contract for investments in business portfolios for business acceleration, under the investor's modality in the invested company through a loan, in the amount of R\$800,000.00 (Eight hundred thousand reais), between IDESAM and LUCIANO HUCK, starting from the date of its signature, November 24, 2021. Contribution referring to the resource previously allocated by the

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- financiers to the startups
- vi) This is a Contract for investments in business portfolios for business acceleration, under the investor's modality in the invested company through a loan, in the amount of R\$ 1,000,000.00 (One million reais), between IDESAM and ILANA MINEV/MARCELO FORMA, starting on the date of its signature, October 14, 2021. Contribution referring to the resource previously allocated by the financiers to the startups
- vii) This is a Contract for investments in business portfolios for business acceleration, under the investor's modality in the invested company through a loan, in the amount of R\$800,000.00 (Eight hundred thousand reais), between IDESAM and TUTIPLAST, starting from the date of its signature, November 12, 2021. Contribution referring to the resource previously allocated by the financiers to the startups
- viii) This is a Contract for investments in business portfolios for business acceleration, under the investor's modality in the invested company through a loan, in the amount of R\$1,000,000.00 (one million reais), between IDESAM and PROGRESSO PARTICIPAÇÕES, starting on the date of its signature, September 16, 2021. Contribution referring to the resource previously allocated by the financiers to the startups
- ix) This is a Contract for investments in business portfolios for business acceleration, under the investor's modality in the invested company through a loan, in the amount of R\$1,000,000.00 (1 million reais), between IDESAM and RICARDO LEAL, starting from the date of its signature, November 12, 2021. Contribution referring to the resource previously allocated by the financiers to the startups
- x) This is a Business Portfolio Investment Agreement for business acceleration, under the investor's modality in the invested company through a loan, in the amount of R\$1,009,962.00 (1 million and nine thousand and nine hundred and sixty-two reais), between IDESAM and FERSEN LAMBRANHO, as of the date of its signature. Contribution referring to the resource previously allocated by the financiers to the startups

**8. OBLIGATIONS WITH PROJECT RESOURCES**

	2023	2022
GIZ Project	-	-273
PCN Project – CARBON NEUTRAL PROJECT	742	311
MOORE BR 319 Project	100	758
CAPDA Project	93.765	63.633
PORTICUS LIVESTOCK Project	-	12
CLUA II Project – Collective Forests	-	65
STARTUPS INVESTMENT Project	-	236
LIRA Project	556	407
CAPDA DENSO Project	215	535
WEFOREST II Project	20	32
SIMEX II Project	3	10
APUÍ COFFEE Project	-	13
FUNDO VALE II Project	-	31
CAPDA PEARLS OF THE AMAZON Project	63	178
RENATURE Project	130	235
WEFOREST COFFEE Project	236	174

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CARBON NEUTRAL APUÍ Project	-	136
ICE NATURALTECH Project	151	45
CAPDA DENSO PIRARUCU Project	48	161
SITA WI PPA Project	4	38
AMAZ JBS FUND Project	114	177
FAS BR 319 Project	-	46
GIGASUS CAPDA Project	-	3
VOLCAFÉ Project	-	62
SIMEX III Project	-	49
AMAZ INVESTMENTS Project	947	674
AMAZ GOOD ENERGIES Project	1.370	1.657
MULTIPHASE SYSTEM CAPDA Project	-	48
GOOD ENERGIES Project	-	5
AMAZ FUND - VALE II Project	182	321
AMAZ FUND - ICS Project	257	107
CAPDA - AMAKOS Project	-	516
P4F Project	-	253
INATU CLUA Project	2	135
IATECAM CAPDA Project	-	395
CDR CAPDA Project	-	46
CIDE BIOZER DBT ZZ Project	938	406
AMAZ FOODLAB Project MERAKI	-	5
WWF CAFE AGROFORESTAL Project	-	13
UNDP FLORESTA +	3	65
AMAZ INVESTMENT Project – VALE FUND	300	400
AMAZ HUMANIZE Project	34	-1
APUI PLANT Project	30	100
ECODOTS Project	-	384
NUTRIRE Project	-	264
BIOPLASTIC Project	17	166
CAPDA GIGASBABY Project	-	418
CAPDA AGROSMART Project	-	384
CAPDA INATU AMAZONIA Project	8	1.328
CAPDA PRACAXI PRESS Project	-	311
CAPDA CERTI Project WHERE IT COMES FROM	-	286
CAPDA AGGREGATE + PHASE II Project	32	171
CAPDA PRICE PLATFORM Project	-	252
CAPDA ICE CABOCLO Project	142	1.019
CAPDA BIOAMAZON Project	-	406
CAPDA MAMIRAUÁ Project	245	324
PMC Salaries	381	462
Communication Salaries	18	18
CPP Salaries	-	94
CNN	-	33



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CM Salaries	7	4
CA Salaries	-	-22
CAPA SIDIA P M AMAZONIA Project	-	60
CAPD TERRAMAZONIA Project	-	764
TAPAUA GOVERNANCE Project	-	9
CAPD SMARTFOOD Project	-	320
BRAZIL FOUNDATION Project	2	26
FIINSA Project	-	10
CLAU SALARY Project	108	116
AMAZ OPERATIONAL Project	116	116
PPBIO SALARY Project	327	73
PACHAMA Project	206	43
VALE FUND SPONSORSHIP Project	-	40
CAPD ECOCITZEN Project	-	66
AMAZ 5% Project	277	
TAPAUA 2 GOVERNANCE Project	68	
ICV BR 319 BRANCHES Project	-	-
FUNDO CASA Project	32	-
TAPAUA NZ Project	14	-
MOORE MADEIRA PURUS Project	3.893	-
CLUA INATU 2023 Project	277	-
BNDES FSA Project	2.021	-
BIOPLASTIC Project PRODSUS	136	-
RESEX VALLEY FUND Project	1.000	-
LEAR Project	18	-
FOREST CITIES Project	550	-
APUI CARBON NEUTRAL Project	-	-
CPD Project	24	-
ICS CARBON Project	190	-
TIK TOK Project	396	-
LUSH Project	87	-
PMC Project	185	-
GIZ II Project	12	-
CAPDA FOREST COCKTAIL MAKERY Project	394	-
CAPDA ELEVAR Project	14	-
CAPDA BIKE PARTS Project	813	-
CAPDA TOCARI Project	199	-
CAPDA REVFOOD Project	254	-
CAPDA GREEN DEPOSIT Project	366	-
CAPDA BIOFERT Project	271	-
CAPDA INNOVATUS Project	1.319	-
CAPDA SMART PACKAGING Project	580	-
CAPDA BREWERY Project	1.413	-
PF4 2 Project	(448)	-

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CAPDA TATUOCA Project	915	-
CAPDA BIOFACTORY Project	294	-
CAPDA Project SISTAGRI	1.663	-
CAPD Project MY TREE FEET	360	-
CAPD Project CHARMS OF THE FOREST	275	-
CAPD Project AGRANUS	310	-
CAPD Project BIODEGRADABLE PACKAGING	542	-
CAPD Project AFLAFREE	473	-
CAPD Project AÇAÍ BLEND	296	-
PPBIO ICS Project	215	-
GLOBAL COMPACT Project	67	-
REGATÃO DO BEM Project	35	-
IGT SALARY (CPP)	174	-
AMAZ SALARY	790	-
CAPDA ETHNOTOURISM	382	-
Balance to be applied	<b>122.964</b>	<b>80.164</b>

Funds from agreements, contracts and arrangements that have a specific purpose linked to the execution of projects are classified, when received, in the "Obligations with Agreements" group according to each project. The respective expenses incurred are recorded in "Expenses with agreements and projects" in the income statement. The Institute's own expenses are allocated separately.

**9. NET WORTH**

**a) Net Equity**

Net equity is made up of the Institute's equity and is changed based on the incorporation of surpluses and/or deficits for each fiscal year, after due approval by the board of directors..

**b) Surplus and deficit for the fiscal year**

Refers to the surplus and deficit of the fiscal year. After approval by the fiscal councils and directors, these amounts are incorporated into the company's equity, as provided for in the Bylaws..

**10. NET REVENUE**

	<b>2023</b>	<b>2022</b>
FOREST CITIES Project (i)	194	2.833
CAFÉ APUI Project	-	17
HUMANIZE II Project (ii)	-	2
PCN Project	332	210
COMMUN. Project SALARY	-	95

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PORTICUS LIVESTOCK Project	16	100
SSA Project	-	4
RENATURE Project(iv)	229	190
WEFOREST CAFÉ Project(v)	516	504
ERM Project	-	4
CARBON NEUTRAL Project	894	723
ICE NATURAL TECH Project	-	172
MOORE BR 319 Project(vii)	633	410
MAUÉS ALLIANCE Project(viii)	-	111
CAPDA Project(ix)	-	770
STARTUPS INVESTMENT Project	279	179
CLUA II COLLECTIVE FORESTS Project(x)	-	158
WWF CAFÉ Project	-	1
LIRA Project(xii)	335	1.095
CAPDA DENSO Project(xiv)	26	812
WEFOREST II Project	-	3
AMAZON PEARLS Project(xv)	9	322
CAPDA DENSO Pirarucu Project(xvi)	7	346
SITA WI PPA Project(xvii)	-	2
FAS BR Project 319	-	11
AMAZ Project (xviii)	-	47
World Bank Project	-	75
CAPDA GIGASUS Project	-	921
VOL Coffee Project (xix)	-	30
Simex III Project	-	75
GIZ Project	-	740
AMAZ INVESTMENT Project	1.802	1.219
CAPDA Multiphase System Project	125	43
AMAZ GOOD ENERGIES Project	567	161
Fundo Vale II Project	-	408
P4F Project	904	797
Tamboreando Project (xx)	-	261
Amaz – ICS Project	655	459
CAPDA AMAKOS Project	257	1.522
Good Energies PCN Project	-	361
CAPDA IATECAM PROJECT	554	541
CAPDA CDR PROJECT	254	1.167
CAPDA CIDE BIOZER DBT ZZ PROJECT	1.262	1.419
CLUA INATU Project	74	418
AMAZ FOODLAB MERAKI Project	2	76
WWF AGROFORESTAL COFFEE Project	82	42
UNDP FLORESTA + Project	1.289	276
CAPDA ECODOTS Project	652	787
CAPDA NUTRIRE Project	287	809

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CAPDA BIOPLASTICOS Project	153	151
CAPD GIGASBABY Project	466	1.588
CAPD AGROSMART Project	354	348
CAPD INATU AMAZONIA Project	1.499	431
CAPD PRACAXI PRESS Project	310	215
CAPD CERTI WHERE IT COMES FROM	280	420
CAPD AGGREGATE + PHASE II Project	155	199
CAPD PRECIFICCA PLATFORM Project	241	228
CAPD ICE CABLOCO Project	945	323
CAPD BIOAMAZON Project (xx)	370	325
CAPD MAMIRAUÁ Project (xxii)	81	242
CAPD SIDIA P M AMAZONIA Project	17	772
CAPD TERRAMAZONIA Project	684	1.202
TAPAUÁ GOVERNANCE Project	102	95
CAPD SMARTFOOD Project (xxi)	401	284
BRAZIL FOUNDATION Project	131	66
FIINSA Project	60	134
PACHAMA Project	118	208
SPONSORSHIP FUNDO VALE Project	40	100
CAPDA Project ECOCITIZEN PHASE 2	1.065	1.739
AMAZ - HUMANIZE Project	335	544
PMC SALARY Project	674	450
CPP SALARY Project	-	24
C.A SALARY Project	44	189
AMAZ SALARY Project	1.164	893
MOORE MADEIRA PURUS Project	40	-
LUSH Project	46	-
CAPD MY TREE FEET Project	140	-
PEARLS OF THE AMAZON Project	-	-
CAPD REVFOOD Project	250	-
TOCARI UEA Project	195	-
TIK TOK Project	817	-
CAPD DENSO PIRARUCU Project	7	-
TAPAUÁ NZ Project	10	-
LEAR Project	59	-
APUI PLANT Project	70	-
RESEX VALLEY FUND Project	15	-
CASPA FUND Project	-	-
ICV Project	157	-
GIZ II Project	4	-
AMAZ VALLEY FUND Project	172	-
JBS AMAZ Project	147	-
CAPD INNOVATUS Project	604	-
CAPD SIDIA FOREST CONNECTION Project	380	-

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CAPDA GIGASPRO Project	980	-
COCKTAIL MAKER FOREST Project	1.253	-
CAPDA ELEVAR Project	416	-
CAPDA BIKE PARTS Project	318	-
CAPDA GREEN DEPOSIT Project	321	-
CAPDA BIOFERT Project	234	-
PPBIO SALARY Project	59	-
SMART PACKAGING Project	305	-
CAPDA BREWERY Project	532	-
CAPDA ETHNOTOURISM Project	146	-
CAPDA TATUOCA Project	885	-
CAPDA BIOFACTORY Project	66	-
CAPDA SISTAGRI Project	333	-
AMAZ INVESTMENT – VALE FUND Project	400	-
IGT SALARY Project	90	-
TAPAUÁ 2 GOVERNANCE Project	125	-
INATU SALARY FUND Project	57	-
BNDESFSa Project	567	-
INATU CLUA 2023 Project	386	-
PRODSUS BIOPLASTIC Project	240	-
ICS Project CARBONO	257	-
CM SALARY Project	-	-
CAPDA FOREST CHARMS Project	225	-
CAPDA AGRANUS Project	190	-
CAPDA BIODEGRADABLE PACKAGING Project	364	-
CAPDA AFLAFREE Project	66	-
CAPDA AÇAÍ BLEND Project	204	-
PPBIO ICS Project	40	-
REGATÃO DO BEM Project	745	-
CDP Project	62	-
PMC Project	89	-
P4F 2 Project	508	-
<b>Project revenue</b>	<b>35.501</b>	<b>32.898</b>
Donations received	123	111
Administrative fee	1.922	1.585
Other revenues	2.005	3.940
Services provided – CAPDA OPERATIONAL	56	53
CAPDA Operational Fee	1.635	1.418
AMAZ Operational Fee	258	-
Communication Fee	202	-
IGT Operational Fee	3	-
<b>Net revenues</b>	<b>41.705</b>	<b>40.005</b>

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- (i) FOREST CITIES Project - this is a non-reimbursable financial collaboration grant in the amount of R\$ 12,092,485.00 (twelve million, ninety-two thousand, four hundred and eighty-five reais) between IDESAM and the Amazon Fund/BNDES, lasting 36 months, starting from its signature on March 13, 2018;
- (ii) HUMANIZE II Project – this is a Partnership term, under the non-refundable financing modality in the amount of R\$ 500,000.00 (five hundred thousand reais) between IDESAM and Instituto Humanize, lasting 12 months, starting on December 9, 2020;
- (iii) RENATURE Project – this is a non-refundable cooperation agreement in the amount of R\$ 380,842.74 (three hundred and eighty thousand, eight hundred and forty-two reais and seventy-four cents) between IDESAM and reNature Foundation, valid for 36 months starting on 04/20/2021;
- (iv) WEFORREST CAFÉ Project is a non-refundable partnership agreement worth R\$ 3,533,227.78 (three million, five hundred and thirty-three thousand, two hundred and twenty-seven reais and seventy-eight cents) between IDESAM and WeForest, valid for 62 months starting on 10/28/2020.;
- (v) GBM/ICE AMAZON LABS Project – this is a private donation instrument in the amount of R\$150,000.00 (one hundred and fifty thousand reais) between IDESAM and INSTITUTO DE CIDADANIA EMPRESARIAL (ICE) with a validity of 8 months starting on 03/19/2021;
- (vi) MOORE BR 319 Project – this is a non-reimbursable technical and financial cooperation sub-agreement in the amount of R\$ 1,513,446.00 (one million, five hundred and thirteen thousand, four hundred and forty-six reais) between IDESAM and the Brazilian Institute of Education (IEB), valid for 24 months from 01/09/2020;
- (vii) ALIANÇA MAUÉS Project - this is a partnership agreement, under the non-refundable financing modality, in the amount of R\$ 1,283,823.00 (one million, two hundred and eighty-three thousand, eight hundred and twenty-three reais), between IDESAM and Aliança Maués, lasting 33 months, starting from its signature on May 15, 2019;
- (viii) CAPDA Project – this is the priority bioeconomy program aimed at the development of science, technology and innovation considered by the committee for research and development activities in the Amazon;
- (ix) CLUA II COLLECTIVE FORESTS Project is a non-reimbursable technical-financial cooperation agreement in the amount of R\$ 507,811.46 (Five hundred and seven thousand eight hundred and eleven reais and forty-six cents) between IDESAM and the Institute of Forest and Agricultural Management and Certification (IMAFLOA) for 24 months starting on January 20, 2020;
- (x) ICS 3 Project is a non-refundable donation contract in the amount of R\$650,000.00 (six hundred and fifty thousand reais) between IDESAM and Instituto Clima e Sociedade (ICS) with a term of 12 months starting on May 1, 2020;
- (xi) LIRA Project – this is a non-refundable partnership agreement worth R\$3,000,000.00 (three million reais) between IDESAM and Ipê – Instituto de Pesquisas Ecológicas, valid for 36 months starting on March 4, 2020;
- (xii) ICE Project – This is a donation contract between the INSTITUTE OF BUSINESS CITIZENSHIP and IDESAM, in the amount of R\$30,000.00 (thirty thousand reais), subject to the DONATED



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- party achieving the fundraising targets on the Enfrente/Benfeitoria platform, as established in the regulations, as of March 15, 2021.
- (xiii) CAPDA DENSO Project is a partnership agreement established between the participants for the development of a priority project in the amount of R\$ 1,217,866.67 (one million, two hundred and seventeen thousand, eight hundred and sixty-six reais and sixty-seven cents) between IDESAM and Denso Industrial da Amazônia LTDA, valid for 26 months from September 8, 2020.
- (xiv) AMAZON PEARLS Project Amazon Pearls Project: IDESAM received the amount of R\$800,086.75 (Eight hundred thousand and eighty-six reais and seventy-five cents) from the company Foxconn Moebg Indústria de Eletrônicos Ltda, referring to the obligation of the computer law (R&DI) in the Priority Bioeconomy Program destined to the project entitled Amazon Pearls: Caviar Analogs Prepared with Amazonian Fish Roe.” to be executed by the Institute for Conservation and Sustainable Development IDESAM in the period of 18 months and transfer of six installments starting in December 2020.
- (xv) CAPDA DENSO PIRARUCU Project is a partnership agreement established between the participants for the development of a priority project in the amount of R\$ 332,133.33 (three hundred and thirty-two thousand, one hundred and thirty-three reais and thirty-three cents) between IDESAM and Denso Industrial da Amazônia LTDA, valid for 14 months from May 17, 2021;
- (xvi) SITA WI PPA Project is a donation contract in the amount of R\$ 395,150.67 (three hundred and ninety-five thousand, one hundred and fifty reais and sixty-seven cents) between IDESAM and SITAWI, valid for 5 months from May 27, 2021;
- (xvii) AMAZ Project – this is a private donation instrument in the amount of R\$2,500,000.00 (two million and five hundred thousand reais) between IDESAM and the JBS Fund for the Amazon, valid for 60 months starting on July 20, 2021;
- (xviii) Tamboreando Project is an incentivized sponsorship contract worth R\$400,000.00 (four hundred thousand reais) between IDESAM and Arosuco aromas e sucos LTDA, valid until the completion of the activities related to the project.
- (xix) CAPDA DENSO Project is a partnership agreement established between the participants for the development of a priority project in the amount of R\$ 1,217,866.67 (one million, two hundred and seventeen thousand, eight hundred and sixty-six reais and sixty-seven cents) between IDESAM and Denso Industrial da Amazônia LTDA, valid for 26 months from September 8, 2020.
- (xx) CAPDA BIOAMAZON Project is a partnership agreement established between the participants for the development of a priority project in the amount of R\$ 731,652.77 (Seven hundred and thirty-one thousand, six hundred and fifty-two reais and seventy-seven cents) between IDESAM and UEA / FUEA, valid for 12 months from November 29, 2022.
- (xxi) CAPDA SMARTFOOD Project is a partnership agreement established between the participants for the development of a priority project worth R\$ 603,028.50 (Six hundred and three thousand, twenty-eight reais and fifty cents) between IDESAM and Smartfood/CIDE, valid for 12 months.
- (xxii) CAPDA MAMIRAUÁ Project is a partnership agreement established between the participants for the development of a priority project in the amount of R\$ 566,728.24 (Five hundred and seventy-six thousand, seven hundred and twenty-eight reais and twenty-four cents) between IDESAM and Instituto Mamirauá, valid for 12 months, starting on December 2, 2022.

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**11. OPERATING COSTS AND EXPENSES**

	2022	2022
Cost	35.501	32.898
Expenses	5.419	2.573
	<b>40.920</b>	<b>35.471</b>
Employee expenses	4.532	5.155
Courses, training and events	33	41
Taxes and contributions	34	66
Occupancy expenses	183	175
Utilities and services	-	124
General expenses	9.872	6.864
Office and field supplies	214	1.069
Snacks and meals	227	36
Daily allowances, travel and accommodation	1.218	693
Service providers	5.142	4.645
Investments	17.424	14.362
Administrative fees	1.703	1.853
Bank fees	31	32
Depreciation and amortization	307	356
	<b>40.920</b>	<b>35.471</b>

Due to the particular location where the project services are performed, i.e., in locations far from urban areas, within forests, and in other places that make conventional transportation and food impossible, some employees were paid an amount as Daily Allowances and Cost Allowance to cover these personal expenses. The amount does not exceed the 50% (fifty percent) limit provided for in Social Security legislation.

**12. LEGAL PROCEEDINGS AND CONTINGENCIES**

IDESAM is not a passive party in legal actions and administrative proceedings before courts and government agencies, involving labor, tax, civil and other issues.

**13. RELATED PARTIES**

K2C – Serviços de Consultoria Empresarial LTDA provides business consulting services specializing in the management of natural resource management projects, studies on the valuation of environmental services, and the reduction of emissions from deforestation and forest degradation (REDD+). Its partners are the Technical Director and the senior researcher (Former Executive Secretary of the Institute). K2C's

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relationship with IDESAM is through consulting services for technical services performed for IDESAM projects within the expertise of the consulting firm, supporting the development of IDESAM projects, receiving per technical hour performed within market remuneration values, according to the dialogue established between the IDESAM board of directors and the consulting firm.

IDESAM does not pay key management personnel with long-term benefits.

The members of the board of directors, the advisory board and the fiscal board perform their duties voluntarily, without receiving any remuneration or benefit.

The members of the administration responsible for implementing the policies and strategies of the board of trustees, who are the coordinators, directors and K2C, received in 2023 a global remuneration of R\$ 856 (2022 – R\$ 812).

**14. INSURANCE COVERAGE**

IDESAM adopts the policy of contracting insurance coverage for assets subject to risks in amounts considered sufficient to cover possible losses, considering the nature of its activity. The risk assumptions adopted, given their nature, are not part of the scope of an audit of financial statements and therefore were not examined by our independent auditors.

**15. FINANCIAL INSTRUMENTS**

**a) Credit risk**

The carrying amount of financial assets represents the maximum credit exposure. The maximum credit risk exposure at the reporting date was:

	<u>2023</u>	<u>2022</u>
<b>Cash and cash equivalents and Advance</b>		
Cashiers and banks	125.505	83.008
Advances	14.220	11.192
	<b>139.725</b>	<b>94.200</b>
<b>Other obligations</b>		
Obligations with project resources	122.964	80.164

With regard to short-term financial investments, the Institute only carries out operations with low-risk financial institutions.

**b) Liquidity risk**

Considering that the net exposure to operational risk of an entity can be measured by its gain against its expenditure in hard currency, we conclude that the Institute's net exposure rate is zero, since no more is spent than is received from contracts in foreign currency, that is, even if the amount received, converted into reais, is lower than that provided for in the proposal, the expenditures are made up to the limit of the amount received.

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As of December 31, 2023, IDESAM had no obligations to third parties in foreign currency..

\* \* \*

Paola Bleicker  
Executive Director

Amadeu Amâncio de Oliveira  
Accountant  
CRC AM- 014697/0